

East Budleigh Community Shop Limited

Draft balance sheet
as at 30 September 2019

	£	£	2018 £
Fixed assets			
Property	36,466		37,567
Plant and machinery	8,894		10,716
Office equipment	<u>1,654</u>		<u>2,283</u>
		47,014	50,566
Current assets			
Stock	11,977		11,133
Debtors	2,970		858
Cash and bank	<u>28,833</u>		<u>22,756</u>
		43,780	34,747
Current liabilities			
Creditors	3,307		5,720
Corporation tax	-		984
VAT	<u>291</u>		<u>259</u>
		3,598	6,963
Total assets less current liabilities		<u>87,196</u>	<u>78,350</u>
Creditors - amounts falling due after more than one year		3,300	3,300
Provisions - deferred tax		1,935	1,935
Total assets		<u><u>81,961</u></u>	<u><u>73,115</u></u>
Capital and reserves			
Share capital		1,815	1,815
Profit & loss account		<u>80,146</u>	<u>71,300</u>
		<u><u>81,961</u></u>	<u><u>73,115</u></u>

Note: no provision for taxation has been made in these draft accounts

East Budleigh Community Shop Limited

Draft profit and loss account
for the year ended 30 September 2019

	£	£	2018 £
Sales		218,557	200,077
Cost of sales		<u>175,029</u>	<u>160,839</u>
Gross profit		43,528	39,238
Expenses			
Wages & salaries	16,140		17,998
Rates	180		180
Light & heat	5,391		4,327
Insurance	438		425
Repairs & maintenance	1,049		1,133
Waste disposal	834		826
Telephone	464		393
Computer & software	432		40
Staff training	-		451
Sundry expenses	368		1,652
Charitable donations	240		117
Office supplies	952		2,649
Advertising	230		220
Legal & professional	2,047		1,783
Depreciation	3,552		3,552
Card charges	<u>2,425</u>		<u>1,267</u>
		<u>34,742</u>	<u>37,013</u>
		8,786	2,225
Add interest received		59	23
Net profit for the year before tax		<u>8,845</u>	<u>2,248</u>

19.6%

19.9%

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