

East Budleigh Community Shop



Serving Our Community

FSA IPS ACT 1965 Register Number 30475R

ANNUAL REPORT – 1st October 2017 to 30th September 2018

This is the tenth AGM of the Community Shop, which marks the end of a very special landmark for our successful Community venture.

In this financial year, our footfall decreased to 53,654 (compared to 55,780 last year). Our sales totalled **£200,077** (£197,818 last year) and our gross profit was **£39,238** (£36,302 last year) giving us a profit margin of around 19.6% (18.4% last year).

After meeting all our overheads, we achieved a profit of £1,592 (**deficit of £4609** last year).

This year, our Shop has looked very smart and professional, with our new upright freezers in position. The lights were all upgraded, which has improved the environment considerably. The shop software was upgraded and our efficient IT Support Service, Fidelity, sent their experienced trainer to train our staff over two days. The end of year stock-take revealed very few discrepancies and the total stock for end of year was £11,133.18

The members of the Committee continue to perform their duties, taking a personal interest in the well-being of the Shop and often going beyond the requirements of their roles. Lesley Wensley joined the team and does the onerous duty of converting our conversations into a meaningful report at the end of each Committee Meeting. Charles Abrams again produced the Shop Calendar, with local wildlife photos by our now famous resident, David White. Andrew Canning continues to liaise with Mel to ensure he meets new Volunteers and updates everyone on any new issues. John Tresidder, as Company Secretary and vice-Chairman has continued to ensure we meet all FCA regulations. We are fully compliant with the new GDPR requirements (data protection). Paul Smith continued to act as Treasurer

I have continued to give IT support. We now have Faster Fibre internet, which was required to ensure safe backup of our records to an online secure site. The Microsoft Office software and the Windows operating system will no longer be supported by Microsoft at the end of 2019, leaving us vulnerable to viruses. With the approval of the Committee, it is my intention, at that stage, to replace the existing computer and these packages with more updated versions.

We currently have 50 volunteers. Liz Dearsley has been taken on as a permanent part time member of the office staff, to assist Mel and Anne. Other Volunteers continue to work behind

the scenes as required. I also want to thank in particular those who close up the Shop each day. As more people choose to pay with contactless methods, the number of receipts to be checked has quadrupled.

Today, at the end of its tenth year, the Community Shop is in very good shape. We continue to recruit new Volunteers and the atmosphere in the Shop is positive and cheerful – a good place to shop and chat! Long may it continue

**Judith Venning, “Chair” of the Shop Management Committee
March 2019**